

Projected Budget Report

Local Government Name:	City of Niles
Local Unit Code:	112060
Current Fiscal Year End Date:	30-Sep-24
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,379,840	7.52%	\$ 3,382,381	All revenue line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future revenues would be. At this point there were no large anomalies that would have made this methodology unreasonable.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,974,680	15.71%	\$ 1,977,782	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 2,884,030	12.11%	\$ 2,887,524	
Licenses & Permits	\$ 37,200	0.54%	\$ 37,202	
Interest Income	\$ 20,000	0.00%	\$ 20,000	
Grant Revenues	\$ 202,000	16.97%	\$ 202,343	
Other Revenues	\$ 66,900	14.55%	\$ 66,997	
Interfund Transfers (In)	\$ 1,110,442	-2.38%	\$ 1,110,178	
Total Revenues	\$ 9,675,092		\$ 9,684,407	
EXPENDITURES				
General Government	\$ 1,521,502	7.63%	\$ 1,522,663	All expense line items for the Year 2 budget were compiled by applying the % change between the prior fiscal year and the current fiscal year to current budget numbers. This was our best estimate of what future expenses would be. At this point there were no large anomalies that would have made this methodology unreasonable.
Police and Fire	\$ 4,802,960	1.19%	\$ 4,803,532	
Other Public Safety	\$ 1,100	0.00%	\$ 1,100	
Roads	\$ 1,515,122	-3.12%	\$ 1,514,649	
Other Public Works	\$ 183,000	5.77%	\$ 183,106	
Health and Welfare	\$ -	0.00%	\$ -	
Community & Economic Dev.	\$ 277,592	15.83%	\$ 278,031	
Recreation & Culture	\$ 222,310	4.41%	\$ 222,408	
Capital Outlay	\$ 260,000	79.31%	\$ 262,062	
Debt Service	\$ -	0.00%	\$ -	
Other Expenditures	\$ 232,209	-5.61%	\$ 232,079	
Interfund Transfers (Out)	\$ 131,900	55.18%	\$ 132,628	
Total Expenditures	\$ 9,147,695		\$ 9,152,257	
Net Revenues (Expenditures)	\$ 527,397		\$ 532,149	
Beginning Fund Balance	\$ 6,263,324		\$ 6,790,721	
Ending Fund Balance	\$ 6,790,721		\$ 7,322,870	